

Rolling Meadows of Jamestown Homeowners Association

Balance Sheet – Account vs Fund

As of December 31, 2024

| ACCOUNT BALANCES | Balance |
|-------------------------------|--------------------|
| Assets | |
| Bank Accounts | |
| LMCU BASIC SAVINGS | \$10.30 |
| LMCU CHECKING | \$5,766.80 |
| LMCU MONEY MARKET SAVINGS | \$23,882.34 |
| Total Bank Accounts | \$29,659.44 |
| Undeposited Funds | \$325.00 |
| Accounts Receivable | -\$12,431.44 |
| Total Assets | \$17,553.00 |
| Liabilities | |
| Accounts Payable | \$62.24 |
| Total Liabilities | \$62.24 |
| TOTAL ACCOUNT BALANCES | \$17,490.76 |
| FUND BALANCES | |
| Funds | |
| 2024 Sign Replacement Project | \$4,112.36 |
| General Fund | \$75.95 |
| Reserve | \$13,302.45 |
| Total Funds | \$17,490.76 |
| TOTAL FUND BALANCES | \$17,490.76 |

MUST MATCH

For accurate reconciliation, **TOTAL ACCOUNT BALANCES** should always match **TOTAL FUND BALANCES**

Notes:

- Undeposited funds includes money paid online which hasn't deposited to our bank account yet (there's usually a 2-3 day delay) as well as checks we've received which have not yet been deposited.
- Accounts Receivable is how much members currently owe the HOA. This being a negative number means the HOA actually owes money to members instead. Sort of. Right now this is because the dues invoices don't credit to the General Fund until January 1, so anyone who has already paid dues technically has an account credit until that invoice date hits and then their credit will be used to pay the invoice. On January 1 A/R will become a positive number with the remaining balance of everyone who hasn't paid dues yet.
- Accounts Payable is how much we owe to vendors (electricity, lawn care, etc). This is bills we have received that have not yet been paid (usually because they auto-debit and the debit date hasn't arrived yet).