

**Budget vs. Actuals FY25 YTD**  
**Rolling Meadows of Jamestown Homeowners Association**  
**Fiscal Year January 1-December 31, 2025**  
**Actuals Year-to-Date as of July 1, 2025**

Distribution account	General Fund			Reserve			2024 Sign Replacement Project		
	Actual	Budget	Over budget by	Actual	Budget	Over budget by	Actual	Budget	Over budget by
Income									
Program Income – Membership Dues	\$26,950.00	\$26,950.00	\$0.00						
<b>Total for Income</b>	<b>\$26,950.00</b>	<b>\$26,950.00</b>	<b>\$0.00</b>						
Cost of Goods Sold									
<b>Gross Profit</b>	<b>\$26,950.00</b>	<b>\$26,950.00</b>	<b>\$0.00</b>						
Expenses									
Bank Fees and Service Charges		\$500.00							
Merchant Account Fees	\$236.48								
Transaction Count Overage Fees	\$18.50								
<b>Total for Bank Fees and Service Charges</b>	<b>\$254.98</b>	<b>\$500.00</b>	<b>-\$245.02</b>						
Grounds Maintenance									
Electrical Repairs							\$3,301.00	\$4,112.00	-\$811.00
Lawn Mowing & Maintenance	\$5,330.15	\$8,000.00	-\$2,669.85					\$1,500.00	-\$1,500.00
Sprinkler System Maintenance	\$710.00	\$900.00	-\$190.00						
Weed Control	\$1,618.20	\$1,100.00	\$518.20						
<b>Total for Grounds Maintenance</b>	<b>\$7,658.35</b>	<b>\$10,000.00</b>	<b>-\$2,341.65</b>				<b>\$3,301.00</b>	<b>\$5,612.00</b>	<b>-\$2,311.00</b>
Insurance									
Insurance - Liability	\$928.00	\$1,000.00	-\$72.00						
<b>Total for Insurance</b>	<b>\$928.00</b>	<b>\$1,000.00</b>	<b>-\$72.00</b>						
Legal & Professional Services									
Legal Fees		\$5,000.00	-\$5,000.00						
Legal Fees – Reimbursed	\$30.00								
<b>Total for Legal &amp; Professional Services</b>	<b>\$30.00</b>	<b>\$5,000.00</b>	<b>-\$5,000.00</b>						
Office Supplies & Postage	\$101.30	\$400.00	-\$298.70						
Software Subscriptions	\$594.00	\$1,188.00	-\$594.00						
Utilities									
Electricity	\$331.24	\$925.00	-\$593.76						
<b>Total for Utilities</b>	<b>\$331.24</b>	<b>\$925.00</b>	<b>-\$593.76</b>						
Web & Internet Hosting	\$50.16	\$80.00	-\$29.84						
Taxes & Licenses									
State Filing Fees	\$0.00	\$20.00	-\$20.00						
<b>Total for Taxes &amp; Licenses</b>	<b>\$0.00</b>	<b>\$20.00</b>	<b>-\$20.00</b>						
<b>Total for Expenses</b>	<b>\$9,948.03</b>	<b>\$19,113.00</b>	<b>-\$9,194.97</b>				<b>\$3,301.00</b>	<b>\$5,612.00</b>	<b>-\$2,311.00</b>
<b>Net Operating Income</b>	<b>\$17,001.97</b>	<b>\$7,837.00</b>	<b>\$9,194.97</b>				<b>-\$3,301.00</b>	<b>-\$5,612.00</b>	<b>\$2,311.00</b>
Other Income									
Enforcement Fines	\$33.66		\$33.66						
From General Fund				\$6,337.00	\$6,337.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00
Interest Earned				\$339.15		\$339.15			
Late Fee Income	\$143.86		\$143.86						
<b>Total for Other Income</b>	<b>\$177.52</b>	<b>\$0.00</b>	<b>\$177.52</b>	<b>\$6,676.15</b>	<b>\$6,337.00</b>	<b>\$339.15</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>	<b>\$0.00</b>
Other Expenses									
To Reserve Fund	\$6,337.00	\$6,337.00	\$0.00						
To Sign Project	\$1,500.00	\$1,500.00	\$0.00						
<b>Total for Other Expenses</b>	<b>\$7,837.00</b>	<b>\$7,837.00</b>	<b>\$0.00</b>						
<b>Net Other Income</b>	<b>-\$7,659.48</b>	<b>-\$7,837.00</b>	<b>\$177.52</b>	<b>\$6,676.15</b>	<b>\$6,337.00</b>	<b>\$339.15</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>\$9,342.49</b>	<b>\$0.00</b>	<b>\$9,372.49</b>	<b>\$6,676.15</b>	<b>\$6,337.00</b>	<b>\$339.15</b>	<b>-\$1,801.00</b>	<b>-\$4,112.00</b>	<b>\$2,311.00</b>
	General Fund			Reserve			2024 Sign Replacement Project		
<b>Starting Balance</b>	<b>\$75.95</b>			<b>\$13,302.45</b>			<b>\$4,112.36</b>		
<b>Current Balance as of 7/1/2025</b>	<b>\$9,418.44</b>			<b>\$19,978.60</b>			<b>\$2,311.36</b>		

See notes on next page

Tuesday, July 01, 2025 09:30 PM GMTZ

## Notes

Program Income – Membership Dues	This was an exact match for the first time in years, because there was no new construction and we actually knew how many lots there would be.
Merchant Account Fees	This has to budget credit and debit transaction fees for both dues payments in January this year and in December at the end of this year for next year's dues. This was \$188.90 in December 2024, added to \$236.48 for January to April 2025 gave us a total of \$425.38 for the entire 2025 dues collection season. We expect the 2026 dues collection season to be similar or perhaps slightly higher as more people get used to electronic payments, so \$500 was probably a good budget for this.
Electrical Repairs	This is the installation of the lights on the signs and trees at the entrances. This is now completed, and was slightly under budget. We might use that on the remaining landscaping depending on what we get quoted.
Lawn Mowing & Maintenance	<p>In the General Fund this is our annual upkeep on the entrances. This is paid in advance every spring, so everything that will be spent has been spent, and this wound up significantly under budget (always a good thing).</p> <p>In the Sign Project fund, this is for the landscaping update around the signs. The original landscape redesign commissioned last year got put in before the signs were actually in place. Once the signs arrived, we discovered they didn't look quite like the mockup, and some of the landscaping needed to be updated to compensate. We allocated an additional \$1500 out of this year's budget to cover this, and we may use the leftover money from the lighting installation as well, if needed, since this is the only thing left to close out the sign project.</p>
Legal Fees	We allocated this to begin investigations into next steps with the Phase 2 common area grading, or a preliminary investigations into rewriting the covenants & restrictions, since they are out-of-date and complicated by multiple phases having their own. Neither option has had action yet this year, but will soon.
Legal Fees – Reimbursed	This was county filing fees which were reimbursed by an enforcement fine, so it doesn't actually affect the budget.
Software Subscriptions	This is the QuickBooks Online subscription for our accounting. This will probably wind up over budget by about \$96 this year because they raised prices by \$16/mo effective in July. (was \$99, now \$115)
Interest Earned	This last year, we moved the reserve fund into a money market account, which earns a much higher interest rate. The down side is that bank interest is taxable and it's over the non-profit taxable income limit (\$100), so we'll have to pay taxes on it next year. The up side is that even after taxes, it'll be more than we were getting on interest before, and it'll actually allow our reserve fund to grow with inflation to some degree without having to specifically add money to it every year.
To Reserve Fund	We were attempting to raise the reserve to \$20,000 (end goal – get it to \$30,000 by 2027 by committing \$5000 each year to it until then), but didn't quite have enough money available and didn't want to raise the dues amount we already promised. It looks like the new money market account will help here, as it will definitely be over \$20,000 by the end of the year just from the interest. The \$30,000 amount is the estimated replacement cost of our current capital infrastructure (the cost of replacing everything at our entrances if they get wiped out, mostly).
To Sign Project	This is the additional money we allocated to redo the landscaping around the signs (see Lawn Mowing & Maintenance above for more details)

If you have any questions that weren't answered here, you can contact Dave Miller or the board treasurer.